

The Cottages at Fairmount Lane, Homeowners Association, Inc.

2012 Annual Meeting Minutes

Date: December 20, 2012

Time: 6:00PM

Place: Whisper Creek Clubhouse

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Call to Order

Meeting was called to order at 6:10 p.m. Board member in attendance was Matt Cavanaugh, with Remington Homes. In attendance from Stillwater Community Management were Holly Bristol and Scott Bristol.

15 homes were represented.

Per the Governing Documents, proof of meeting notice was reviewed by homeowners. All agreed notice was mailed not less than 10 days prior to the meeting.

New Business

Presentation of the 2013 Budget

Discussion of budget and line items – water, snow removal, landscaping

Cost of asphalt – there is a discrepancy in the budget in the price per square foot, \$5.46 per square foot vs. \$5.96 per square foot. SCM to review and fix.

Management Report

Snow Removal – General snow removal criteria: Snow removal is required in events with more than 4" of accumulation (6" in roadways) and must commence within 24 hours of the end of the storm.

Landscape Contractor – The Board changed the landscape contractor to Keesen Enterprises for the 2013 season and increased the scope of services this year. There will be additional fertilizations, and weed control applications.

Sprinkler System – There seems to be damage caused to the sprinkler system during construction on the east side of the Community. Remington will fix items that were damaged during construction.

Builder Report

Matt Cavanaugh with Remington Homes discussed prospective timeline for build out. Turnover will take place in first quarter, 2013.

Board Member Vote

Two homeowner, Board Members were voted onto the CFL Board. Don Philipson and Jerry Stricker were voted onto the Board via voice acclamation.

Adjournment

Meeting adjourned at 6:53 p. m.



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